PCB GOA 10-08 ORIGINAL 2010

A bill to be entitled

An act relating to trust funds; re-creating the Audit and Warrant Clearing Trust Fund within the Department of Revenue without modification; amending s. 215.199, F.S.; deleting provisions relating to the termination of the trust fund, to conform; providing a contingent effective date.

WHEREAS, the Legislature wishes to extend the life of the Audit and Warrant Clearing Trust Fund within the Department of Revenue, which is otherwise scheduled to be terminated pursuant to constitutional mandate, and

WHEREAS, the Legislature has reviewed the trust fund before its scheduled termination date and has found it continues to meet an important public purpose, and

WHEREAS, the Legislature has found that existing public policy concerning the trust fund sets adequate parameters for its use, NOW, THEREFORE,

Be It Enacted by the Legislature of the State of Florida:

Section 1. The Audit and Warrant Clearing Trust Fund within the Department of Revenue, FLAIR number 73-2-975, which is to be terminated pursuant to s. 19(f), Art. III of the State Constitution on July 1, 2011, is re-created.

Section 2. Subsection (3) of section 215.199, Florida Statutes, is amended to read:

215.199 Audit and Warrant Clearing Trust Fund.-

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CODING: Words stricken are deletions; words underlined are additions.

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(3) In accordance with s. 19(f)(2), Art. III of the State Constitution, the Audit and Warrant Clearing Trust Fund shall, unless terminated sooner, be terminated on July 1, 2011. Before its scheduled termination, the trust fund shall be reviewed as provided in s. 215.3206(1) and (2).

Section 3. This act shall take effect July 1, 2010, but it shall not take effect unless it is enacted by a three-fifths vote of the membership of each house of the Legislature.

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